Amendment No. 1 to HB3475

<u>Lollar</u> Signature of Sponsor

AMEND Senate Bill No. 3237*

House Bill No. 3475

by deleting SECTION 1 in its entirety and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Title 65, Chapter 28, Part 2, is amended by adding the following as a new section:

65-28-209. Any facility that operates for the purpose of extracting, purifying, dehydrating, and otherwise treating landfill methane to prepare such methane for transportation by natural gas pipeline to any person for use as a substitute for natural gas, if the landfill methane is so transported, is deemed for the purpose of assessing value for ad valorem tax purposes to have a value not to exceed one-third (1/3) of its total installed costs or other value as may be presumed for green energy production facilities under § 67-5-601.